GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7264
ANSWERED ON:12.05.2000
GOLD RESERVES
P.D. ELANGOVAN;THAAWAR CHAND GEHLOT;TUFANI SAROJ

Will the Minister of FINANCE be pleased to state:

(a) theb stock of gold with RBI, as on date and the quantum of gold imported during the last three years and the value thereof:

(b) whether the Government have made any assessment of gold in the possession of common public and the quantum of consumption of gold in the country during the last three years;

(c) if so, the detaiols thereof;

(d) the quantum and value of gold seized by the Government from smugglers during the last three years; and

(e) the details of rewards given to customs officers and informers in this regard during the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI V. DHANANJAYA KUMAR)

(a) The stock of gold with RBI as on date is 357.76 tonnes. The quantity of gold imported during 1997-98.1998-99 and 1999-2000 is 643.27 tonnes, 521.73 tonnes and 480.37 tonnes (provisional), respectively. Value of gold imported during these years is not available.

(b) No, Sir.

(c) Does not arise.

(d) & (e) : The quantum and value of gold seized by the Directorate of Revenue Intelligence, and rewards given to Customs officers and imformers in this regard during the last three years, is as follows:-

Years	Quantity (in Kg.)	Value Rs. Cr.	Reward to Officers Rs. Cr.	Informers Rs. Cr.
1997-98	115.18	5.13	0.17	0.23
1998-99	60.33	2.62	0.03	0.02
1999-2000	313.64	14.00	Nil	0.03